

Pacific Capital Value Fund Convertible Note Facility

Friday 19 December 2008: Environmental Clean Technologies Limited (**ASX:ESI**) confirms that it was issued a Subscription Notice by Pacific Value Capital Fund late yesterday and as a result the initial tranche of \$500,000 net of fees and agreed charges will be placed in escrow with the fund's Australian solicitors on Monday 22 December 2008.

Under the terms of the agreement the second tranche of \$500,000 will be available within 30 days.

ECT Chief Executive Kos Galtos said, "Although it has taken substantially longer than originally anticipated, ECT has now finalised access to an ongoing source of funding that will enable the company to move forward in these very tight financial markets."

"Our legal team and advisors have been of enormous assistance in ensuring the successful implementation of this arrangement and we look forward to the company benefiting as we gain access to this reliable stream of funding".

For further information contact ECT Chief Executive Kos Galtos on +61 3 9684 0888.